

INTERNAL AUDIT — INTERMEDIATE



Modules	Submodule
Advanced Internal Audit Framework & IIA Standards	Deep dive into IIA Standards and Code of Ethics
	Internal audit charter, independence, and objectivity
	Role of internal audit in governance, risk, and compliance (GRC)
	Alignment with global and US best practices
Risk-Based Internal Audit Planning	Developing a risk-based audit plan
	Identifying high-risk business processes
	Risk assessment methodologies
	Annual audit planning and prioritization
Enterprise Risk Management (ERM) Integration	Overview of ERM frameworks (COSO ERM)
	Linking internal audit with enterprise risk management
	Risk registers and heat maps
	Monitoring and reporting enterprise risks
Advanced Internal Controls & COSO Framework	Deep dive into COSO components:
	• Control Environment
	• Risk Assessment
	• Control Activities
	• Information & Communication
	• Monitoring
	Designing and evaluating internal controls
	Control gaps and remediation strategies
SOX 404 & Internal Audit Alignment (US)	Overview of Sarbanes-Oxley (SOX) Act
	Internal audit's role in SOX 404 compliance
	Testing Internal Control over Financial Reporting (ICFR)
	Coordination with external auditors
Process Walkthroughs & Control Testing	Conducting process walkthroughs
	Identifying key controls and risks
	Testing design and operating effectiveness
	Documentation of walkthroughs and testing
Data Analytics in Internal Audit	Use of data analytics in audit procedures
	Sampling vs full-population testing
	Identifying anomalies and trends
	Use of Excel and audit tools for analysis
Audit Execution & Fieldwork (Advanced)	Performing detailed audit procedures
	Gathering sufficient and appropriate evidence
	Interviewing process owners
	Managing audit timelines and deliverables
Root Cause Analysis & Issue Identification	Identifying audit findings and deficiencies
	Root cause analysis techniques
	Risk impact assessment
	Linking findings to business risks

INTERNAL AUDIT — INTERMEDIATE



Modules	Submodule
Audit Reporting & Stakeholder Communication	Structuring audit reports
	Writing clear and actionable findings
	Communicating with management and stakeholders
	Presentation of audit results
Follow-Up Audits & Continuous Monitoring	Tracking remediation actions
	Follow-up audits and validation
	Continuous auditing and monitoring techniques
	Use of dashboards and reporting tools
Fraud Risk Assessment & Investigation Basics	Identifying fraud risk indicators
	Types of fraud in organizations
	Basic investigation techniques
	Role of internal audit in fraud prevention
Internal Audit Tools, Automation & Best Practices	Overview of audit management tools
	Automation in internal audit processes
	Documentation and workflow tools
	Best practices for efficiency and quality
Case Studies & Real-World Internal Audit Scenarios	End-to-end internal audit case study
	Common audit challenges and solutions
	Real-world examples of control failures
	Lessons learned from audit engagements