

TAX CREDITS & INCENTIVE — INTERMEDIATE



Modules	Submodule
Introduction to US Tax Credits & Incentives	Overview of tax credits vs deductions
	Types of credits:
	• Non-refundable • Refundable
	Federal vs state-level incentives
	Role of credits in tax planning
Research & Development (R&D) Tax Credit	Overview of R&D credit (Section 41)
	Qualifying activities and expenses
	Documentation requirements
	Calculating and claiming the credit (Form 6765 basics)
Work Opportunity Tax Credit (WOTC)	Purpose and eligibility criteria
	Targeted employee groups
	Certification process
	Credit calculation and limitations
Energy & Sustainability Credits	Overview of federal energy credits:
	• Investment Tax Credit (ITC) • Production Tax Credit (PTC)
	Credits for renewable energy projects
	Energy-efficient property incentives
	Documentation and compliance
General Business Credits (Form 3800)	Overview of general business credit framework
	Aggregation of multiple credits
	Carryforward and carryback rules
	Limitations on credit utilization
Depreciation-Based Incentives	Bonus depreciation and Section 179
	Interaction with tax credits
	Cost segregation (basic to intermediate)
	Planning opportunities
State & Local Tax Incentives	Overview of state-specific credits
	Nexus and eligibility considerations
	Common state incentives:
	• Job creation credits • Investment incentives
	Multi-state coordination
Payroll & Employment-Based Credits	Credits linked to employee retention and hiring
	Employee Retention Credit (ERC) overview
	Interaction with payroll taxes
	Compliance and documentation

TAX CREDITS & INCENTIVE — INTERMEDIATE



Modules	Submodule
Credit Compliance & Documentation	Supporting documentation requirements
	Substantiation of credit claims
	Audit readiness for credits
	Common compliance risks
Tax Credit Calculations & Limitations	Calculating credit amounts
	Applying limitations and thresholds
	Ordering rules for multiple credits
	Impact on tax liability
Filing & Reporting Requirements	Key forms:
	• Form 3800
	• Form 6765
	• Other credit-specific forms
	Filing deadlines and extensions
Review Process & Risk Identification	Common filing errors
	Reviewing credit calculations
	Identifying ineligible claims
	High-risk areas in tax credits
Client Advisory & Communication	Ensuring compliance with IRS guidelines
	Identifying credit opportunities for clients
	Explaining eligibility and benefits
	Managing documentation requirements
Practical Case Studies & Real Scenarios	Setting expectations on credit realization
	R&D credit calculation example
	Multi-credit business scenario
	State vs federal credit interaction
	Common real-world challenges and solutions